



## Continuing Professional Development for actuaries

# **Auto-Enrollment and Auto-Escalation: New trends in international pension funding**

Pierre Devolder

4 April 2019 (17h30- 19h30)

Actuarial House
Place du Samedi – Zaterdagplein 1
1000 Brussels



#### **Trainer: Professeur Pierre Devolder, UCLouvain**



Pierre DEVOLDER is professor of mathematical finance and actuarial science at the Catholic University of Louvain (UCL). He is partner and chairman of REACFIN.

He has a PhD in mathematics from the University of Brussels (ULB). He is also actuary and academic member of the Belgian Institute of actuaries (IABE). He gives regular courses at the universities of Strasbourg, Rabat and Lyon.

He is member of the Belgian "Conseil Académique des Pensions".

**Timing** 

4 April 2019 (17h30 - 19h30)

**CPD Points** 

2 CPD points

#### Location

Actuarial House – Zaterdagplein/Place du Samedi 1 – 1000 Brussels



#### Abstract

In many countries, the demographic challenge faced by public pension systems has motivated the state to develop and promote in top of social security programs, funded schemes based on compulsory or voluntary affiliation. In order to facilitate a maximum coverage of people, a new concept has successfully emerged: the auto enrollment. In this technique, employers have to enroll employees automatically into a workplace pension scheme with personal and employers contributions but the employees can then choose to leave (opt out).

In this seminar, we will explain the basic principles of Behavioral Economics and their application to retirement saving. The technique of auto enrollment and auto escalation will be presented with examples from UK, US, Ireland and Poland. We will give figures showing the success of these initiatives.

A comparison will be done with the recent Belgian new law on free complementary pension for workers (PLCS /VAPW).

### **Registration form Auto-Enrollment and Auto-Escalation** 4 April 2019 (17h30 - 19h30)

Please complete and return by mail before 25/03/2019: contact@iabe.be

$\Rightarrow$	Name of the participant	:			
⇨	E-Mail address	:			
Invoice to be sent to					
	Company name				
	Street + number + Postal code + ci	t <b>y</b>			
	V.A.T. number				
	Person to be addressed to				
	☐ Member IA   BE: € 100 ☐ Others: € 165				
	☐ PhD Students: please contact the Secretariat (contact@iabe.be)				

Cancellation policy: If you need to cancel your registration, please note that you have to send a mail to contact@iabe.be 48 hours at the latest before the starting date of the training or seminar.

After this date, the payment of the participation fee is due.

You can always let a colleague (member of IA|BE) take your place.