

**PRESS RELEASE****Actuarial Association of Europe elects new Chairperson**

*Brussels, 11 October 2019:* The Actuarial Association of Europe ("AAE") announced today that Falco Valkenburg has been elected as the new Chairperson of the AAE for the year to October 2020.

Falco Valkenburg is a Dutch national and was Chairperson of the AAE Risk Management Committee (former Investment and Financial Risk Committee) from 2005 to 2011 and Chairperson of the AAE Pensions Committee from 2011-2018. Falco is also member of the Occupational Pensions Stakeholder Group (OPSG) of EIOPA and has been since 2016.



Falco Valkenburg said: "I feel privileged to represent this great organisation of volunteers as Chairperson. We face big challenges: the low interest environment, our climate, changing regulations – just to mention three – are all impacting insurers, pension funds, consumers and the work of actuaries.

As European profession of actuaries it is our aim to contribute to the well-being of society. This will also be an important objective for the next year.

I look forward to collaborate with our Member Associations, the European Commission, members of the European Parliament, supervisors and other stakeholders to address the fascinating challenges ahead. "

Esko Kivisaari, the Immediate Past Chairperson, said: "Falco has been very active in the actuarial community in Europe and has worked in many areas concerning the development of our profession especially focused on pensions. He had a deep involvement in the AAE Board as Vice-Chairperson. I am delighted to contribute next year under his chairpersonship which will continue to move our association."

Cecilia Thorn, Chief Executive of the AAE said: "I am pleased that Falco has been selected for this role by the General Assembly, and I look forward to continuing to build a strong and effective partnership between the executive and Falco that draws on his experience to help deliver our strategy."

During today's General Assembly Wilhelm Schneemeier (Germany) was elected as Vice-Chairperson for the coming year and Luis Saez de Jauregui was elected as Board member.

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**Notes for editors**

1. For further information please contact Cecilia Thorn, Chief Executive (tel. +32 2 201 60 21), [ceciliathorn@actuary.eu](mailto:ceciliathorn@actuary.eu)
2. Copies of all AAE press releases are available on the AAE website ([www.actuary.eu](http://www.actuary.eu))
3. The Actuarial Association of Europe (AAE) was established in 1978 under the name *Groupe Consultatif* to represent actuarial associations in Europe. Its primary purpose is to provide advice and opinions to the various organisations of the European Union - the Commission, the Council of Ministers, the European Parliament, the European Supervisors and their committees – on actuarial issues in European legislation. The AAE currently has 36 member associations in 35 European countries, representing over 25,000 actuaries. Advice and comments provided by the AAE on behalf of the European actuarial profession are totally independent of industry interests. The Actuarial Association of Europe is registered in the EU Transparency Register under number 550855911144-54