

IA|BE Regulatory Watch 2

16 September 2019

We hereby present you the second issue of the IA|BE Regulatory Watch. Through this publication we want to inform you of changes and updates in the regulatory framework that could impact your day-to-day work.

As we operate in a heavily regulated industry, we can't claim to be complete. Our main aim is to make you aware of the changes and to trigger your attention.

We distinguish 3 categories: regulatory items from Belgian (BE), European (EUR) and International (INT) instances.

The IA|BE Regulatory Watch is based on publicly available information.

September 2019

EUR – 2019 0909: AAE publishes a review of EIOPA's analysis of IFRS 17

- <https://actuary.eu/wp-content/uploads/2019/09/20190911-IFRS17-summary-FINAL.pdf>

BE – 2019 0905: NBB establishes new supervisory expectations for Belgian banks and insurance companies offering mortgage loans

- Over the next weeks, the NBB will consult Belgian banks and insurance companies on this initiative. This macroprudential measure is intended to be finalised in the coming weeks and should apply as from 2020 onwards.
- <https://www.nbb.be/en/articles/national-bank-establishes-new-supervisory-expectations-belgian-banks-and-insurance>

BE – 2019 0902: FSMA publishes “Tweejaarlijks verslag betreffende de sectorale pensioenstelsels / Rapport Bisannuel relatif aux régimes de pension sectoriels”

- At year-end 2017, 50 sector pension funds managed a total of EUR 4.6 billion of reserves on behalf of 1.3 million employees
- <https://www.fsma.be/nl/news/tweejaarlijks-verslag-betreffende-de-sectorale-pensioenstelsels>
- <https://www.fsma.be/fr/news/rapport-bisannuel-relatif-aux-regimes-de-pension-sectoriels>

EUR – 2019 0902: AAE comments on EFRAG's draft comment letter on the IASB's ED/2019/4 amendments to IFRS 17

- <https://actuary.eu/wp-content/uploads/2019/09/20190902-EFRAG-response-final.pdf>