



HOW 3RD PARTY CAPITAL CAN BE USED TO CREATE VALUE FOR AN INSURER

By Marc Beckers

Course Objectives

This workshop will provide the participants with an insight into alternative reinsurance capital. The training will last about 2 hours including a break and Q&A.

This training will allow participants to gain an understanding of the evolution of alternative capital vs the traditional reinsurance capacity. The course will explain

The workshop will equip participants to:

- Familiarise themselves with alternative capital and collateralised capacity;
- Understand the benefit of using alternative capital;
- See a case study of the creation of a Sidecar;
- Example of a cat bond vs traditional reinsurance;
- Case study of a whole account QS as a means to optimise capital.

The workshop makes use of case studies and exercises, with non-life and life insurance companies being analysed and financial models reviewed.

Language can be either English, Flemish or French depending on the participants.

Session 1: Alternative capital and ILS market

- Background
- Overview of key players
- Cat bonds vs Collateralised Re vs Sidecar capacity
- Impact of recent cat losses on alternative capital
- Challenges in a soft market

Session 2: Sidecars

- Description of a Sidecar
- Case study of a recent sidecar

Session 3: Collateralised Re

- Description
- Key players
- Benefits vs challenges
- Case study

Session 4: Cat Bonds

- Types of cat bonds
- Structural challenges
- Case study

Session 5: Whole Account Quota Share

- Background
- Structure and benefits
- Case study: Admiral UK

Q&A**17:30****End****18:00**